

# TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

AT-9446

Auction date: February 1, 1983

## RESULTS OF AUCTION OF 3-YEAR NOTES

The Department of the Treasury has accepted \$6,501 million of \$12,292 million of tenders received from the public for the 3-year notes, Series L-1986, auctioned today. The notes will be issued February 15, 1983, and mature February 15, 1986.

The interest rate on the notes will be 9-7/8%. The range of accepted competitive bids, and the corresponding prices at the 9-7/8% interest rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	9.90%	99.936
Highest yield	10.02%	99.632
Average yield	9.98%	99.733

Tenders at the high yield were allotted 6%.

## TENDERS RECEIVED AND ACCEPTED (In Thousands)

	<u>Received</u>	<u>Accepted</u>
Boston	\$ 69,520	\$ 54,240
New York	9,661,295	5,209,755
Philadelphia	23,610	19,670
Cleveland	146,920	127,190
Richmond	127,580	94,120
Atlanta	83,795	80,930
Chicago	1,156,145	298,140
St. Louis	200,805	137,515
Minneapolis	84,060	84,060
Kansas City	122,175	120,205
Dallas	63,650	47,950
San Francisco	549,875	224,015
Treasury	2,770	2,770
Totals	\$12,292,200	\$6,500,560

The \$6,501 million of accepted tenders includes \$1,535 million of noncompetitive tenders and \$4,966 million of competitive tenders from the public.

In addition to the \$6,501 million of tenders accepted in the auction process, \$420 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$1,100 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

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Auction date: February 2, 1983

## RESULTS OF AUCTION OF 10-YEAR NOTES

The Department of the Treasury has accepted \$4,501 million of \$10,343 million of tenders received from the public for the 10-year notes, Series A-1993, auctioned today. The notes will be issued February 15, 1983, and mature February 15, 1993.

The interest rate on the notes will be 10-7/8%. The range of accepted competitive bids, and the corresponding prices at the 10-7/8% interest rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	10.92%	99.730
Highest yield	10.96%	99.491
Average yield	10.94%	99.611

Tenders at the high yield were allotted 42%.

## TENDERS RECEIVED AND ACCEPTED (In Thousands)

	<u>Received</u>	<u>Accepted</u>
Boston	\$ 24,603	\$ 11,323
New York	8,608,896	3,950,406
Philadelphia	16,700	6,700
Cleveland	51,693	43,693
Richmond	42,970	15,650
Atlanta	31,978	22,978
Chicago	904,752	222,512
St. Louis	67,829	61,539
Minneapolis	17,299	12,219
Kansas City	25,901	24,801
Dallas	7,423	6,263
San Francisco	541,948	122,248
Treasury	1,029	1,029
Totals	\$10,343,021	\$4,501,361

The \$4,501 million of accepted tenders includes \$1,012 million of noncompetitive tenders and \$3,489 million of competitive tenders from the public.

In addition to the \$4,501 million of tenders accepted in the auction process, \$20 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$650 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

# TREASURY NEWS



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AT-9446

Auction date: February 3, 1983

## RESULTS OF AUCTION OF 29-3/4-YEAR TREASURY BONDS AND SUMMARY RESULTS OF FEBRUARY FINANCING

The Department of the Treasury has accepted \$ 3,502 million of \$ 6,197 million of tenders received from the public for the 10-3/8% 29-3/4-year Bonds of 2007-2012, auctioned today. The bonds will be issued February 15, 1983, and mature November 15, 2012.

The range of accepted competitive bids was as follows:

	Bids	Prices
Lowest yield	10.98%	94.650
Highest yield	11.05%	94.071
Average yield	11.01%	94.401

Tenders at the high yield were allotted 56%.

### TENDERS RECEIVED AND ACCEPTED (In Thousands)

Location	Received	Accepted
Boston	\$ 6,155	\$ 6,155
New York	5,445,442	3,129,622
Philadelphia	3,060	3,060
Cleveland	4,228	3,348
Richmond	11,162	11,162
Atlanta	21,039	17,049
Chicago	292,579	150,079
St. Louis	55,364	51,144
Minneapolis	7,239	7,019
Kansas City	9,037	8,037
Dallas	1,119	1,119
San Francisco	340,329	114,289
Treasury	180	180
Totals	\$6,196,933 a/	\$3,502,263

a/ Excepting \$730 million above the original issue discount yield limit of 11.21%.

The \$ 3,502 million of accepted tenders includes \$ 655 million of non-competitive tenders and \$ 2,847 million of competitive tenders from the public.

In addition to the \$ 3,502 million of tenders accepted in the auction process, \$439 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

### SUMMARY RESULTS OF FEBRUARY FINANCING

Through the sale of the three issues offered in the February financing, the Treasury raised approximately \$9.2 billion of new money and refunded \$8.0 billion of securities maturing February 15, 1983. The following table summarizes the results:

	New Issues			Total	Maturing Securities Held	Net New Money Raised
	9-7/8% Notes 2/15/86	10-7/8% Notes 2/15/93	10-3/8% Bonds 11/15/07- 2012			
Public.....	\$6.5	\$4.5	\$3.5	\$14.5	\$5.8	\$8.7
Government Accounts and Fed- eral Reserve Banks...	1.1	0.6	0.4	2.2	2.2	-
Foreign Accounts.....	0.4	(*)	-	0.4	-	0.4
TOTAL.....	\$8.0	\$5.2	\$3.9	\$17.1	\$8.0	\$9.2

\* \$50 million or less.

Details may not add to total due to rounding.